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ACCOUNTANT’S REVIEW REPORT

To the Board of Directors
Brandworkers International, Inc
New York, New York

I have reviewed the accompanying statement of financial position of Brandworkers International, Inc. (a nonprofit organization) as of December 31, 2014, and the related statements of activities and cash flows for the year then ended. A review includes primarily applying analytical procedures to management’s financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Paul Soobryan, Certified Public Accountant

New York, New York
April 17, 2015
BRANDWORKERS INTERNATIONAL, INC
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014

Assets

Cash and cash equivalent $ 84,531
Grants receivable 10,429
Total assets $ 94,960

Liability and Net Assets

Liability

Accounts payable and accrued expenses $ 4,738

Net Assets

Unrestricted 48,117
Temporarily restricted 42,105
Total 90,222

Total liability and net assets $ 94,960

See accompanying accountant's review report dated April 17, 2015.
See accompanying notes to financial statements.
BRANDWORKERS INTERNATIONAL, INC  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2014

<table>
<thead>
<tr>
<th>Revenue and supports</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and contributions</td>
<td>$ 127,471</td>
<td>109,287</td>
<td>236,758</td>
</tr>
<tr>
<td>LWC grants</td>
<td></td>
<td>58,287</td>
<td>58,287</td>
</tr>
<tr>
<td>Fundraising event - net</td>
<td>65,538</td>
<td></td>
<td>65,538</td>
</tr>
<tr>
<td>Sublease</td>
<td>2,960</td>
<td></td>
<td>2,960</td>
</tr>
<tr>
<td>Others</td>
<td>858</td>
<td></td>
<td>858</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td><strong>196,827</strong></td>
<td><strong>167,574</strong></td>
<td><strong>364,401</strong></td>
</tr>
<tr>
<td>Release from restriction:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Satisfaction of program restriction</td>
<td>150,469</td>
<td>(150,469)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td><strong>347,296</strong></td>
<td><strong>17,105</strong></td>
<td><strong>364,401</strong></td>
</tr>
</tbody>
</table>

| Expenses                                       |              |                        |        |
| Program services                               | 281,615      |                        | 281,615|
| General and administration                     | 15,830       |                        | 15,830 |
| Fundraising                                   | 27,024       |                        | 27,024 |
| **Total expenses**                             | **324,469**  |                        | **324,469** |
| Change in net assets                           | 22,827       | 17,105                 | 39,932 |
| Net assets at beginning of year (unrestricted) | 25,290       | 25,000                 | 50,290 |
| Net assets at end of year (unrestricted)       | 48,117       | 42,105                 | 90,222 |

See accompanying accountant's review report dated April 17, 2015.  
See accompanying notes to financial statements.
<table>
<thead>
<tr>
<th></th>
<th>Programs</th>
<th>General and Administrative</th>
<th>Fundraising</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Salaries</strong></td>
<td>$163,039</td>
<td>3,500</td>
<td>14,000</td>
<td>180,539</td>
</tr>
<tr>
<td><strong>Payroll taxes and fringes</strong></td>
<td>31,856</td>
<td>765</td>
<td>3,059</td>
<td>35,680</td>
</tr>
<tr>
<td><strong>Total personnel</strong></td>
<td>194,895</td>
<td>4,265</td>
<td>17,059</td>
<td>216,219</td>
</tr>
<tr>
<td><strong>Professionals and contractors</strong></td>
<td>4,722</td>
<td>4,134</td>
<td>1,258</td>
<td>10,114</td>
</tr>
<tr>
<td><strong>Office supplies and expenses</strong></td>
<td>1,638</td>
<td>152</td>
<td>528</td>
<td>2,318</td>
</tr>
<tr>
<td><strong>Events and meetings</strong></td>
<td>1,868</td>
<td></td>
<td>214</td>
<td>2,082</td>
</tr>
<tr>
<td><strong>Occupancy</strong></td>
<td>17,027</td>
<td>4,509</td>
<td>6,842</td>
<td>28,378</td>
</tr>
<tr>
<td><strong>Program expenses - LWC</strong></td>
<td>57,682</td>
<td></td>
<td></td>
<td>57,682</td>
</tr>
<tr>
<td><strong>Dues, fees and subscription</strong></td>
<td>104</td>
<td></td>
<td>978</td>
<td>1,082</td>
</tr>
<tr>
<td><strong>Postage and shipping</strong></td>
<td>436</td>
<td>145</td>
<td>145</td>
<td>726</td>
</tr>
<tr>
<td><strong>Printing and copying</strong></td>
<td>1,829</td>
<td></td>
<td></td>
<td>1,829</td>
</tr>
<tr>
<td><strong>Program collateral</strong></td>
<td>797</td>
<td></td>
<td></td>
<td>797</td>
</tr>
<tr>
<td><strong>Travel</strong></td>
<td>617</td>
<td></td>
<td></td>
<td>617</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$281,615</td>
<td>15,830</td>
<td>27,024</td>
<td>324,465</td>
</tr>
</tbody>
</table>
BRANDWORKERS INTERNATIONAL, INC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014

Cash Flows From Operating Activities $ 39,932
Change in net assets

Adjustments to reconcile change in net assets to cash flows
Depreciation 2,625
Increase in contributions receivable (10,429)
Decrease in accounts payable and accrued expenses (3,112)

Total adjustments (10,916)
Net cash provided by operating activities represent net increase in cash 29,016
Cash and cash equivalent at beginning of year 55,515
Cash and cash equivalent at end of year $ 84,531

See accompanying accountant's review report dated April 17, 2015.
See accompanying notes to financial statements.
Note 1  Organization

Brandworkers International, Inc. (the “Organization”) was incorporated in 2009 under Section 402 of the New York Not-For-Profit Corporation Law. It was established to assist retail, food and allied workers to assert their rights and improve the living and working conditions of workers and their families.

Funding of the Organization’s programs is provided by grants from other organizations and individuals.

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and similar provisions of the State code. However, tax years 2011, 2012 and 2013 are still subject to examinations by the Internal Revenue Service.

Note 2  Significant accounting policies

Financial Statement Presentation

The Organization’s financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The classification of the Organization’s net assets and its support and revenue is based on the existence or absence of donor-imposed restrictions. It requires that the amount for each of the three classes of net assets, permanently restricted, temporarily restricted, and unrestricted, be displayed in the statement of financial position and that the amounts of change in each of those classes of net assets be displayed in the statement of activities.

These classes are defined as follows:

Permanently Restricted - Net assets resulting from contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Organization.

Temporarily Restricted - Net assets resulting from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the organization pursuant to those stipulations. When such stipulations end or are fulfilled, such temporary restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities.
Note 2  Significant accounting policies (continued)
Financial Statement Presentation (continued)
Unrestricted - The part of net assets that is neither permanently nor temporarily
restricted by donor-imposed stipulations.

The Organization's net assets as at December 31, 2014 were made up of $48,117
unrestricted and $42,105 temporary restricted.

Grants and Contribution
All contributions are considered to be available for unrestricted use unless specifically
restricted by the grantor.

Cash and Cash Equivalents
Cash is primarily consisted of cash held in checking and saving accounts at major
financial institutions. The Organization considers all highly liquid debt instruments
purchased with a maturity of three months or less to be cash equivalents.

Use of Estimates
The preparation of financial statements in conformity with accounting principles
generally accepted in the United States of America requires management to make
estimates and assumptions that affect certain reported amounts of assets and liabilities
and disclosures of contingent assets and liabilities at the date of the financial statements
and the reported amounts of revenues and expenses during the reporting period. Actual
results could differ from those estimates.

Property and Equipment
Property and equipment are recorded at cost. Depreciation is provided for using the
straight-line method over the estimated useful lives of the property or equipment. The
Organization capitalizes any asset it determines will be maintained for an extended time
over a period of five years.

Fair Value of Financial Instruments
The carrying amounts of financial instruments including cash, grants and contract and
program fees receivable, and accounts payable and accrued expenses approximate their
fair values because of the relatively short maturity of these instruments. This
measurement has remained the same as in prior years.

Subsequent Events - Management has evaluated subsequent events and transactions that
occurred after the statement of financial position date through April 17, 2015. The
financial statements include all events or transactions, including estimates, required
Note 2  Significantly accounting policies (continued)
Subsequent Events (continued)
to be recognized in accordance with accounting principles generally accepted in the
United States of America. Management has determined that there are no unrecognized
subsequent events that require additional disclosure.

Note 3  Concentration
Financial instruments that potentially subject the Organization to concentration risk
consist principally of cash deposits. The Federal Deposit Insurance Corporation
("FDIC") insures accounts at each institution. Currently, the FDIC insures accounts for
up to $250,000 per depositor. Management believes the exposure to credit risk is
minimal.

Note 4  Grants Receivable
Grants receivable of $10,429 at December 31, 2014 were from private sources and were
all due within one year.

Note 5  Temporarily Restricted Net Assets
Temporarily restricted net assets of $42,105 at 12/31/14 were from foundation and
private sources and were all due within one year.

Note 6  Functional Allocations of Expenses
The costs of providing various program and supporting services have been summarized
on a functional basis in the Statement of Activities and Statement of Functional
Expenses. Accordingly, certain costs have been allocated among the programs and
supporting services in reasonable ratios determined by management.